



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending 30 September 2015

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	*BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS						
Cash and Balances Due from Banks	229,392	339,015	160,340	140,162	10,773	113,107
Government Securities/Investments	36,657	48,259	41,972	10,689	0	74,987
Total Loans	529,318	581,990	96,275	138,239	30,311	599,451
Less: Specific Loan Loss Provisions	(24,642)	(76,857)	(3,579)	(15,652)	(134)	(28,962)
Net Loans	504,676	505,133	92,696	122,587	30,177	570,489
Fixed Assets (Net)	24,583	28,616	3,946	6,059	2,763	10,715
Other Assets	9,005	48,362	5,328	4,038	1,376	7,714
TOTAL ASSETS	804,313	969,385	304,282	283,535	45,089	777,012
LIABILITIES						
Demand Deposits	231,126	251,909	180,400	70,992	0	312,639
Savings/Cheque Deposits	0	146,710	0	0	108	14,777
Savings Deposits	275,378	0	26,999	32,353	1,455	131,393
Time Deposits	197,156	449,929	43,957	112,060	9,989	83,037
Total Deposits	703,660	848,548	251,356	215,405	11,552	541,846
Balances Due to Banks	17,830	15,190	24,155	34,674	0	5,856
Balances Due to Central Bank	95	0	0	0	0	0
Other Liabilities	19,795	15,357	8,384	4,898	884	9,545
TOTAL LIABILITIES	741,380	879,095	283,895	254,977	12,436	557,247
CAPITAL						
Paid-Up Capital & Unimpaired Reserves	50,429	19,127	23,600	44,951	35,025	24,152
Retained Earnings	1,244	58,017	(8,813)	(19,819)	(2,544)	171,933
Current Year Profit/(Loss)	6,301	8,451	2,319	2,256	(130)	18,284
General Loan Loss Reserves	4,959	4,695	3,281	1,170	302	5,396
TOTAL CAPITAL	62,933	90,290	20,387	28,558	32,653	219,765
TOTAL LIABILITIES & CAPITAL	804,313	969,385	304,282	283,535	45,089	777,012
INCOME STATEMENT (Quarterly figures)						
Interest Income	13,525	11,242	3,205	3,643	821	14,505
Interest Expense	4,063	3,896	284	895	37	1,287
Net Interest Income	9,462	7,346	2,921	2,748	784	13,218
Non-Interest Income	6,080	3,778	945	914	0	4,365
Non-Interest Expense	9,403	3,983	2,485	2,075	891	9,336
Net Operating Income	6,139	7,141	1,381	1,587	(107)	8,247
Other Income (Expense)	(1,097)	(591)	2,183	12	(34)	(1,829)
Business Tax	1,713	1,281	593	441	119	2,636
Net Income (Loss)	3,329	5,269	2,971	1,158	(260)	3,782
OTHER INDICATORS						
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	9.50%	7.75%	8.50%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	10.99%	10.81%	10.04%	9.35%	6.19%	7.97%
Average Lending Rate (<i>Annualized</i>)	10.59%	9.92%	12.42%	9.43%	10.17%	9.64%
Weighted Average Fixed Deposit Rate	3.94%	2.39%	1.01%	2.05%	2.33%	1.36%
Average Deposit Rate (<i>Annualized</i>)	2.46%	1.82%	0.61%	1.86%	2.08%	0.92%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	3.75%	0.75%	0.00%	1.50%	1.50%	0.50%
Number of Branches/Agencies	12	12	5	8	2	11
FINANCIAL INDICATORS						
AVERAGES (12 month average)						
Average Loans	508,944	587,998	92,716	134,912	24,603	590,253
Average Deposits	658,154	862,616	251,936	211,698	4,911	547,344
Average Assets	750,026	971,580	301,850	239,766	32,944	775,721
Average Equity	58,623	75,006	18,791	19,800	27,470	214,703
CAPITAL ADEQUACY						
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	10.98%	14.95%	16.40%	22.26%	134.91%	52.77%
Capital/Deposits	8.94%	10.64%	8.11%	13.26%	282.66%	40.56%
LIQUIDITY						
Net Loans/Deposits	71.72%	59.53%	36.88%	56.91%	261.23%	105.29%
Liquid Assets Statutory Requirement	161,224	197,655	59,493	50,233	1,984	126,682
Excess/(Shortfall) Statutory Liquid Assets	89,022	126,228	122,246	60,826	7,260	67,471
ASSET QUALITY						
Adversely Classified Loans (Net of Specific Provisions)/Loans	3.89%	8.99%	4.16%	6.99%	0.44%	3.98%
Total Loan Loss Reserves and Provisions/Total Loans	5.59%	13.97%	7.13%	12.17%	1.44%	5.73%
PROFITABILITY (Annualized)						
Return On Average Assets	1.12%	1.93%	1.09%	1.25%	-2.37%	2.18%
Return On Average Equity	14.33%	25.00%	17.55%	15.19%	-2.84%	7.89%
Net-Interest Income/Adjusted Operating Income	60.88%	66.04%	75.56%	75.04%	100.00%	75.17%
Non-Interest Income/Adjusted Operating Income	39.12%	33.96%	24.44%	24.96%	0.00%	24.83%

*In February 2015, the Supreme Court of Belize denied the enforceability of the London Court of International Arbitration (LCIA) final award which Belize Bank Limited (BBL) includes in its reported figures as a receivable from the Government of Belize. Subsequent to the decision of the Supreme Court, BBL impaired the receivable, recorded \$15.79 million in provisions. In June and September 2015, BBL reversed capitalized interest of \$5.35 million and \$3.95 million, respectively, against the provisions previously recorded. As a result of this, at 30 September 2015, the receivable had a total value of \$43.97 million.

Notes:

1. Figures were obtained from Bank Returns submitted to the CBB as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
2. Residential mortgage rates may vary within a range for each bank.