



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS

LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending 30 June 2017

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	180,498	213,759	147,162	15,852	220,118
Government Securities/Investments	136,254	129,909	73,318	-	-
Less: Specific Provision for Other Assets (Securities/Investments)	-	-	(2,757)	-	-
Net Securities/Investments	136,254	129,909	70,561	-	-
Total Loans	576,631	500,758	233,148	39,216	645,719
Less: Specific Loan Loss Provisions	(23,725)	(34,181)	(22,656)	(3,969)	(26,262)
Net Loans	552,906	466,577	210,492	35,247	619,457
Fixed Assets (Net)	24,150	32,093	15,881	2,443	10,579
Other Assets	9,463	54,478	5,173	326	5,923
Less: Specific Provision for Other Financial Assets	-	(2,044)	-	-	-
Net Other Assets	9,463	52,434	5,173	326	5,923
TOTAL ASSETS	903,271	894,772	449,269	53,868	856,077
LIABILITIES & CAPITAL					
Demand Deposits	295,440	260,036	254,181	6,227	369,283
Savings/Cheque Deposits	-	-	-	174	1,141
Savings Deposits	320,574	151,326	44,019	750	182,097
Time Deposits	155,175	363,294	105,220	20,840	62,721
Total Deposits	771,189	774,656	403,420	27,991	615,242
Balances Due to Banks	28,442	22,475	2,590	-	11,022
Balances Due to Central Bank	59	-	-	-	-
Other Liabilities	14,775	13,551	5,346	1,159	14,247
TOTAL LIABILITIES	814,465	810,682	411,356	29,150	640,511
EQUITY					
Paid-Up Capital & Unimpaired Reserves	78,416	19,359	46,920	35,025	24,152
Retained Earnings	503	52,959	(14,053)	(9,746)	176,804
Current Year Profit/(Loss)	4,445	7,129	2,924	(877)	8,528
General Loan Loss Reserves	5,442	4,643	2,122	316	6,082
TOTAL EQUITY	88,806	84,090	37,913	24,718	215,566
TOTAL LIABILITIES & EQUITY	903,271	894,772	449,269	53,868	856,077

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	13,986	14,468	5,442	607	14,594
Interest Expense	3,666	2,600	385	125	1,217
Net Interest Income/(Loss)	10,320	11,868	5,057	482	13,377
Non-Interest Income	9,325	3,354	1,024	2	6,213
Non-Interest Expense	12,640	8,338	4,511	869	10,219
Net Operating Income/(Loss)	7,005	6,884	1,570	(385)	9,371
Other Income (Expense)	(3,656)	2,115	142	903	(3,231)
Business Tax	2,076	1,871	747	72	2,925
Net Income (Loss)	1,273	7,128	965	446	3,215

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	7.50%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	9.37%	10.91%	8.82%	6.48%	8.91%
Average Lending Rate (<i>Annualized</i>)	9.79%	10.84%	9.71%	6.78%	9.00%
Weighted Average Fixed Deposit Rate	3.28%	2.10%	0.73%	2.24%	1.70%
Average Deposit Rate (<i>Annualized</i>)	1.91%	1.31%	0.40%	1.86%	0.80%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	1.50%	0.75%	1.50%	2.00%	0.50%
Number of Branches/Agencies	12	12	9	1	11
AVERAGES (12 month average)					
Average Loans	558,309	525,367	230,599	38,306	644,471
Average Deposits	781,272	850,582	435,903	25,801	602,983
Average Assets	902,637	964,094	482,787	51,387	842,875
Average Equity	85,094	77,197	35,809	24,834	219,099
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	14.76%	15.37%	17.10%	108.74%	45.81%
Capital/Deposits	11.52%	10.86%	9.40%	88.31%	35.04%
LIQUIDITY					
Net Loans/Deposits	71.70%	60.23%	52.18%	125.92%	100.69%
Liquid Assets Statutory Requirement	180,119	182,779	97,427	6,061	140,337
Excess/(Shortfall) Statutory Liquid Assets	78,843	31,453	86,613	8,876	68,486
ASSET QUALITY					
Non-Performing Loans (Net of Specific Provisions)/Loans	2.82%	2.39%	1.23%	9.24%	1.96%
Total Loan Loss Reserves and Provisions/Total Loans	5.06%	5.82%	10.63%	10.93%	5.01%
PROFITABILITY (Annualized)					
Return On Average Assets	0.98%	1.54%	1.21%	9.92%	0.96%
Return On Average Equity	10.45%	19.23%	16.33%	20.54%	3.68%
Net-Interest Income/Adjusted Operating Income	52.53%	77.97%	83.16%	99.59%	68.28%
Non-Interest Income/Adjusted Operating Income	47.47%	22.03%	16.84%	0.41%	31.72%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.